Announcement of TF amount

- Tilbury submitted end Jan, Grays submitted end Feb
- Announcement expected end June
- Announcement confirms scale of funding, gives submitted projects a RAG rating and provides Heads of Terms for the Town deal.

+ 3 weeks

Heads of Terms Issued and approved

- MHCLG expect acceptance of Heads of Terms within a c. 3 week timeframe.
- HoTs need to be signed off by Accountable Body, Chair of Board and at ministerial level.

+ 2 months

Final project submission6

Town Deal agreed

• On acceptance of the Project Submission MHCLG will issue final terms and the Accountable Body will then formally commit to the Town Deal.

+ 12 months

Business case development and assuance

- The Accountable body has 12 months to develop and verify a Green Book business case for each project.
- The Accountable body then submits a summary report and letter of support from the Board Chair to MHCLG confirming the business case has been verified via a robust assurance process.

Funds released

- On confirmation that MHCLG are satisified with the summary report the first year of funding can be drawn down to commence project delivery.
- All projects must be delivered by end March 2026.

By end March 2026